

MINUTES

Board Governance & Personnel Committee Meeting

July 22, 2025 ~ Scheduled Start: 2:15 p.m. Actual Start: 2:40 p.m.

ATTENDANCE AT COMMITTEE MEETING:

Board Members:

*Committee Members noted with * behind their name*

- | | |
|----------------------------------------------------------|-------------------------------------------------------|
| <input checked="" type="checkbox"/> Donald Enders, Jr. | <input type="checkbox"/> Rep. Brett Miller |
| <input type="checkbox"/> W. Russell Faber | <input type="checkbox"/> Michael Heckmann, Designee |
| <input type="checkbox"/> Rep. Dan Frankel | <input type="checkbox"/> Jill Vecchio, Designee |
| <input type="checkbox"/> Anne Baloga, Designee | <input type="checkbox"/> Sec. Uri Monson |
| <input type="checkbox"/> Jordan Laslett, Designee | <input type="checkbox"/> Sen. Devlin Robinson |
| <input type="checkbox"/> Matthew McCarry, Designee | <input type="checkbox"/> Kevin Battle, Designee |
| <input type="checkbox"/> Devin Mercado, Designee | <input type="checkbox"/> Stephanie Buchanan, Designee |
| <input checked="" type="checkbox"/> John Galuska* | <input type="checkbox"/> Allison Dutrey, Designee |
| <input type="checkbox"/> Tr. Stacy Garrity* | <input type="checkbox"/> Sec. Wendy Spicher* |
| <input type="checkbox"/> Christopher Craig, Designee | <input type="checkbox"/> Seamus Dubbs, Designee |
| <input type="checkbox"/> Lloyd Ebright, Designee | <input type="checkbox"/> Eric Pistilli, Designee |
| <input type="checkbox"/> Tom Waters, Designee | <input type="checkbox"/> Jeffrey Soderstedt, Designee |
| <input type="checkbox"/> Sen. Vincent Hughes* | <input type="checkbox"/> Gregory Thall (Board Chair)* |
| <input type="checkbox"/> Matthew Lindsay, Designee | |
| <input type="checkbox"/> Antoinette Marchowsky, Designee | |

SERS Leadership:

*Committee Liaisons and Committee Counsel noted with * behind their job title*

- | | |
|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Chief Compliance Officer
<i>Jo Ann Collins</i> | <input checked="" type="checkbox"/> Chief Information Officer
<i>Daniel Krautheim</i> |
| <input checked="" type="checkbox"/> Chief Counsel
<i>N. Joseph Marcucci*</i> | <input checked="" type="checkbox"/> Chief Investment Officer
<i>James Nolan</i> |
| <input checked="" type="checkbox"/> Chief Financial Officer
<i>Sara McSurdy</i> | <input checked="" type="checkbox"/> Comm. Director & Press Secretary
<i>Pamela Hile</i> |

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| <input checked="" type="checkbox"/> Deputy Chief Counsel (Benefits)
<i>Catherine Nolan</i> | <input checked="" type="checkbox"/> Director of Gov. & Strategic Initiatives
<i>Cynthia Collins*</i> |
| <input checked="" type="checkbox"/> Deputy Chief Counsel (Business)
<i>Steven Skoff</i> | <input checked="" type="checkbox"/> Executive Director
<i>Joseph Torta</i> |
| <input type="checkbox"/> Deputy Chief Financial Officer
<i>Michael McGeoy</i> | <input type="checkbox"/> HR Director
<i>Michele Shaner</i> |
| <input checked="" type="checkbox"/> Deputy Chief Investment Officer
<i>William Truong</i> | <input type="checkbox"/> Internal Audit Director
<i>Ryan McCoy</i> |
| <input checked="" type="checkbox"/> Deputy Executive Director for Admin.
<i>Beth Christian*</i> | <input type="checkbox"/> Legislative Affairs & Policy Director
<i>Thomas Derr</i> |
| <input checked="" type="checkbox"/> Deputy Executive Director for OMPS
<i>Brenda Cunard</i> | |

SERS Board Committee Support:

- | | |
|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Administrative Assistant, OA
<i>Kelly Bernhard</i> | <input checked="" type="checkbox"/> IT Generalist
<i>Jonathan Ryan</i> |
| <input checked="" type="checkbox"/> Executive Assistant, OA
<i>Shannon Zimmerman</i> | <input checked="" type="checkbox"/> IT Generalist
<i>Brett Shaffer</i> |
| <input checked="" type="checkbox"/> Executive Assistant, Board Ed.
<i>Sheila Willrich</i> | <input type="checkbox"/> IT Generalist
<i>Matthew Soule</i> |
| <input checked="" type="checkbox"/> Executive Secretary
<i>Courtney Yurovich</i> | <input type="checkbox"/> Technical Support Director
<i>Randy Gilson</i> |
| <input checked="" type="checkbox"/> IT Administrator
<i>Mark Walter</i> | |

Other SERS Staff:

- Taylor Clark, *SERS Chief Counsel's Office*
- Robert Neccai, *SERS Chief Counsel's Office*

Other Attendees:

- None

NARRATIVE/ISSUES:**1. Call to Order and Roll Call**

The meeting was called to order at time 2:40 p.m. by Gregory Thall, Chair of the Board Governance and Personnel Committee.

2. Welcome and Introductions

The Chair welcomed the committee.

3. Approval of the Minutes

The Committee approved the minutes from the June 10, 2025, Board Governance and Personnel Committee (Committee) meeting by a unanimous voice vote.

4. Old Business (none)**5. Special Presentations (none)****6. New Business (none)****7. Executive Session**

The Committee entered Executive Session at 2:42 p.m.

A. During Executive session the committee received a six-month performance update from Joe Torta, the Executive Director.

B. The Committee discussed the Executive Director's compensation

8. Public Session Resumes

The Committee exited Executive Session at time 2:57 p.m. and resumed the public session of the meeting.

Once back in public session, the Committee took no action.

9. Informational Items (none)**10. Comments, Concerns, Questions, and Reminders**

- The next committee meeting is scheduled for September 30, 2025.

11. Motion to Adjourn

B By motion that was moved, seconded, and approved, it was RESOLVED that the meeting be adjourned at 2:59 p.m.

12. Follow up / Next Steps

Respectfully Submitted,



Elizabeth N. Christian
Deputy Executive Director for
Administration



Cynthia L. Collins
Director of Governance and
Strategic Initiatives